THE MYSORE EXISTING LAWS (CONSTRUCTION OF REFERENCES TO VALUES) ACT, 1957.

ARRANGEMENT OF SECTIONS

Sections :

1. Short title and commencement.
2. Interpretation.
3. Construction of references to certain values in existing laws.

MYSORE ACT No. 12 OF 1957

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THE MYSORE EXISTING LAWS (CONSTRUCTION OF REFERENCES TO VALUES) ACT, 1957.

(*Received the assent of the Governor on the Thirty-first Day of March* 1957.)

AN ACT TO PROVIDE FOR THE CONSTRUCTION OF REFERECES IN EXISTING LAWS TO VALUES EXPRESSED IN ANNAS, PICE AND PIES, IN RELATION TO NEW COINS (NAYE PAISE).

WHEREAS it is expedient to provide for the construction of references in existing laws to values expressed in annas, pice and pies, in relation to new coins (Naye Paise) ;

BE it enacted by the Mysore State Legislature in the Eighth Year of the Republic of India as follows :—

1. *Short title and commencement.*—(1) This Act may be called the Mysore Existing Laws (Construction of References to Values) Act, 1957.

(2) It shall come into force on the first day of April 1957.

2. *Interpretation.*—In this Act, "existing law" means any Act, Ordinance or regulation having the force of law in the whole or any part of the State of Mysore relating to any matter with respect to which the Mysore State Legislature has power to make laws or any notification, rule, order, bye-law, scheme or other instrument issued or made thereunder, other than any enactment, notification, rule or order to which the provisions of sub-section (3) of section 14 of the Indian Coinage Act, 1906 (Central Act III of 1906), are applicable.

3. *Construction of references to certain values in existing laws.*—In every existing law, all references to any value expressed in annas(pice and pies, shall be construed as references to that value expressed in new coins referred to in sub-section (1) of section 14 of the Indian Coinage Act 1906 (Central Act III of 1906), converted thereto at the rate specified in sub-section (2) of section 14 of the said Act.